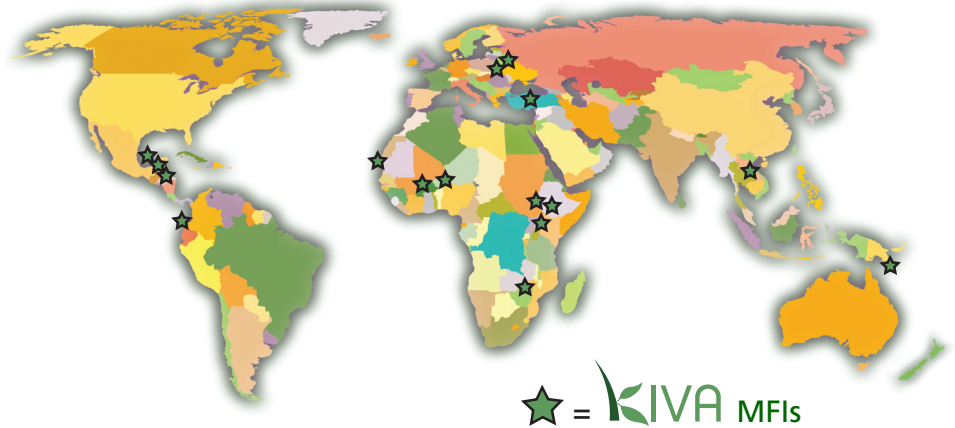


KIVA loans that change lives

Access new low cost funding for your MFI

Kiva (www.kiva.org) enables MFIs to raise low cost debt capital directly from social investors in America and Europe – using the internet.

Since launching in October 2005, Kiva has grown to 19 MFI partners in 16 countries.



\$25 loaned so far
\$375 still needed
\$25

What are Kiva's loan terms?

- **0% interest USD debt capital**
(MFI is responsible for managing currency risk)
- **No liability: Client loss borne by Kiva lenders**
(MFI is not responsible for covering write-offs with loss reserve)
- **Flexible repayment terms**
(MFI chooses loan term from 12 – 24 months)

Other benefits...

- **Increase your exposure**
Kiva's transparent online platform exposes your work to a worldwide audience (e.g. institutional funders)
- **Improve staff morale**
Surveyed MFI staff love using Kiva. It is easy to learn, not time consuming and their work becomes appreciated on a global scale.
- **Easy to pilot and low risk**
If approved, your MFI can begin a Kiva pilot in less than 1 week.

BusinessWeek

"Making microfinance easier...Kiva's website is easy to use, even for local Cambodian staff who haven't used computers that long"

BBC

"Revolutionizing how donors and lenders in the US are connecting with small entrepreneurs in developing countries"

CNN Money

"If you've got 25 bucks, a PC and a PayPal account, you've now got the wherewithal to be an international financier."

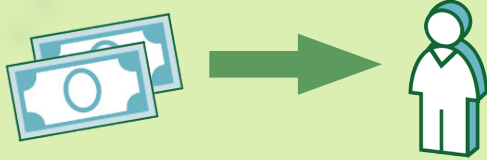
the village VOICE

"Kiva simply democratizes access to a worldwide microfinance movement that has been empowering the working poor for two decades."

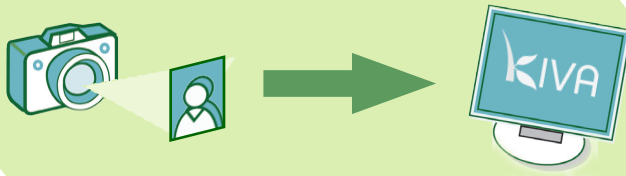
HOW KIVA WORKS

A Step-by-Step Guide for MFIs

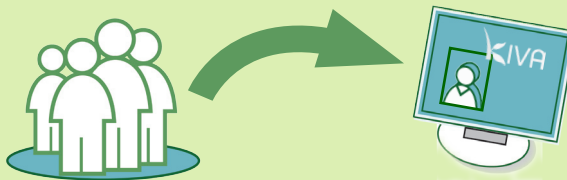
MFI approves and disburses loan to borrower



MFI posts borrower photo and loan information on Kiva.org



Kiva internet lenders can now visit the profile and choose to "fund" the borrower



The Reporting Process?

Every month Kiva's system automatically logs in a payment on behalf of each borrower unless a delinquency is reported by the MFI.

The MFI needs to submit a final impact summary after the loan has been repaid.

Repayment?

Based on the delinquency information reported by the MFI, Kiva automatically calculates the total amount paid to the MFI by borrowers and correspondingly deducts the same amount from monthly Kiva loan funds.

The process reduces the number of repayment wires needed from the MFI.

Kiva collects 0% USD loan capital and wires it monthly to the MFI

